



Media Contact:
Green Bulb Public Relations Diane Hidalgo
Mobile: 09989712385
Email: diane@greenbulbpr.com

FOR IMMEDIATE RELEASE

Xurpas Inc. intensifies HR technology push with its investment in Hong Kong-based Micro Benefits Limited.

Manila, Philippines – Listed technology firm Xurpas, Inc. (PSE:X) announced the acquisition of a stake in Micro Benefits Limited ("**Micro Benefits**"), a Hong Kong-based company providing innovative mobile HR solutions to Fortune 500 companies in China, through its wholly-owned subsidiary, Micro Benefits Financial Consulting (Su Zhou) Co. Ltd ("**MB China**").

In a disclosure to the Philippine Stock Exchange ("PSE") earlier today, Xurpas Inc. announced that it acquired a 23.53% stake in Micro Benefits at a price of \$US10 Million.

Micro Benefits, through MB China, began its operations in 2013, focusing on using mobile technology to address the growing problem of worker turnover at large manufacturing facilities in China. Today, the company's proprietary "Company Link" platform is used by close to 700,000 of its clients' employees, and by improving worker engagement, has been proven to reduce turnover by as much as 15%. Micro Benefits' current roster of clients includes FORTUNE 500 firms engaged in technology and consumer electronics, athletic footwear and sports equipment and other large companies with manufacturing facilities in China.

Last year, Xurpas Inc. acquired Storm Flex Systems Inc., whose platform allows employees to exchange their standard employee benefits into a wide range of products and services, ranging from gadgets, travel packages and insurance. Storm Flex Systems Inc.'s current roster of clients include the Philippines' leading local conglomerates, financial services firms, BPOs and fast-moving consumer good companies.

The investment into Micro Benefits signified Xurpas Inc.'s entry in other parts of Asia, strategically allowing Storm Flex Systems Inc. to broaden its market scope to China and potentially expand its product reach from 30,000 employees to Micro Benefits' fast growing employee network of over half a million users.

Xurpas Inc.'s latest investment is aligned with its thrust of expanding across Asia and is intended to be highly complementary for both companies.

"Combining the platforms of Micro Benefits and Storm Flex Systems Inc. creates a more compelling business solution fully intended to optimize their HR technology platforms which they could both offer to their clients," said Nix Nolloedo, CEO of Xurpas Inc. "Expansion is one of our continuing priorities, and this is a strategic move that establishes China as a new and hugely lucrative frontier for our growing enterprise business, while simultaneously allowing us to offer new solutions to companies here in Asia," Nolloedo concludes.

###