

COVER SHEET

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S.E.C. Registration No.

X U R P A S I N C .
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(Company's Full Name)

7 F C A M B R I D G E C E N T R E B L D G
1 0 8 T O R D E S I L L A S S T . S A L C E D O
V I L L A G E M A K A T I C I T Y

(Business Address : No. Street City / Town / Province)

MARK S. GORRICETA

Contact Person

(632) 889-6467

Company Telephone Number

1 2

Month Day
Fiscal Year

3 1

IS-20

FORM TYPE

2nd Week of May

Month Day
Annual Meeting

N/A

Secondary License Type, If Applicable

M S R D

Dept. Requiring this Doc.

N/A

Amended Articles Number/Section

Total No. of Stockholders

N/A

Domestic

N/A

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

NOTICE OF ANNUAL STOCKHOLDERS MEETING

NOTICE IS HEREBY GIVEN that the annual meeting of stockholders of Xurpas Inc. will be held at the Main Lounge of the Manila Polo Club, McKinley Road, Makati City, on **Wednesday, May 11, 2016 at 9:00 o'clock in the morning** with the following:

AGENDA

1. Call to Order
2. Determination of Quorum
3. Approval of Minutes of Previous Meeting
4. Message of the Chairman, President and Chief Executive Officer
5. Annual Report of the Chief Operations Officer
6. Approval of Employee Stock Option Plan
7. Ratification of All Acts of the Board of Directors, Officers and Management Adopted During the Preceding Year
8. Election of Directors and Independent Directors
9. Appointment of External Auditors
10. Adjournment

Only stockholders of record at the close of business on March 3, 2016 are entitled to notice of, and to vote at, this meeting.

Makati City, February 16, 2016.



MARK S. GORRICETA
Corporate Secretary & Chief Legal Officer

PROXY

The undersigned, being a stockholder of **Xurpas Inc.** (the "Corporation"), constitutes and appoints _____, or in his/her absence, the Chairman of the stockholders' meeting, to be the undersigned's proxy, to represent and vote all shares registered in the name of, and beneficially owned by, the undersigned at the annual meeting of the stockholders of the Corporation scheduled on May 11, 2016, at 9:00 a.m., at the Main Lounge of the Manila Polo Club, and at all adjournments thereof, as fully and to all intents and purposes as the undersigned might or could lawfully do if present and acting in person. The undersigned hereby ratifies and confirms any and all actions taken by said proxy on matters that may come before such meeting or adjournments thereof as fully as the undersigned might or could lawfully do if present, with full power of substitution and revocation in the premises.

This proxy revokes and supersedes all previous proxies executed by the undersigned. This proxy continues to be in full force and effect until withdrawn by written notice delivered to the Secretary of the Corporation, but shall not apply in instances where the undersigned personally attends the meeting.

IN WITNESS WHEREOF, the undersigned executes this proxy this _____.

Signature of Stockholder/ Authorized Signatory: _____

Name of Stockholder: _____

Date: _____

THIS PROXY SHOULD BE RECEIVED BY THE CORPORATE SECRETARY ON OR BEFORE **MAY 3, 2016**, AT 7TH FLOOR CAMBRIDGE CENTRE BUILDING 108 TORDESILLAS ST., SALCEDO VILLAGE, MAKATI CITY.

VALIDATION OF PROXIES SHALL BE HELD ON **MAY 6, 2016** AT THE OFFICE OF THE CORPORATE SECRETARY.

SEC FORM 20-IS

INFORMATION STATEMENT PURSUANT TO SECTION 20
OF THE SECURITIES REGULATION CODE

1. Check the appropriate box:
 Preliminary Information Statement
 Definitive Information Statement
2. Name of Registrant as specified in its charter: **XURPAS INC.**
3. Province, country or other jurisdiction of incorporation or organization: **Philippines**
4. SEC Identification Number: **A200117708**
5. BIR Tax Identification Code: **219-934-330**
6. Address of principal office: **7th Floor Cambridge Centre
108 Tordesillas St., Salcedo Village
Makati City 1227**
7. Registrant's telephone number, including area code: **(632) 889-6467**
8. Date, time and place of the meeting of security holders:
Date : May 11, 2016 (Wednesday)
Time : 9:00 a.m.
**Place : Main Lounge, Manila Polo Club
McKinley Road, Makati City**
9. Approximate date on which the Information Statement is first to be sent or given to security holders: **April 19, 2016**
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate registrants):

Title of Each Class	Number of Shares of Common Stock Outstanding (As of March 4, 2016)
Common Shares	1,720,000,660

12. Are any or all of registrant's securities listed in a Stock Exchange?

Yes No

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:

A total of 1,720,000,660 common shares are listed on the Philippine Stock Exchange.

INFORMATION REQUIRED IN INFORMATION STATEMENT

WE ARE NOT ASKING FOR A PROXY AND YOU ARE REQUESTED NOT TO SEND US A PROXY

A. GENERAL INFORMATION

Item 1. Date, Time, Place of Meeting of Security Holders

The Annual Stockholders' Meeting of XURPAS INC. ("Xurpas" or the "Company") will be held on the following date at the following address:

Date	:	May 11, 2016
Time	:	9:00 a.m.
Place	:	Main Lounge, Manila Polo Club McKinley Road, Makati City
Complete mailing address of registrant	:	7th Floor Cambridge Centre 108 Tordesillas St., Salcedo Village Makati City 1227
Approximate mailing date of this statement	:	April 19, 2016

Item 2. Dissenters' Right of Appraisal

There are no corporate matters or actions that will be taken up at the meeting that may give rise to a possible exercise by stockholders of their appraisal rights under Section 81 of the Corporation Code of the Philippines.

Item 3. Interest of Certain Persons in or Opposition to Matters to be Acted Upon

- a. The incumbent directors and executive officers and their associates have no substantial interest in any matter to be acted upon at the meeting other than election to the office.
- b. No director has informed the Company of his opposition to any matter to be acted upon at the meeting.

B. CONTROL AND COMPENSATION INFORMATION

Item 4. Voting Securities and Principal Holders Thereof

a. Class of voting shares

Number of outstanding shares as of March 3, 2016	:	1,720,000,660 common shares
Number of votes per share	:	One vote each share of stock held as of record date of March 3, 2016

b. Record date

All stockholders of record as of **March 3, 2016** are entitled to notice and to vote at the meeting.

c. Election of directors and cumulative voting rights

The election of directors should be by ballot and cumulative voting is allowed.

Every stockholder entitled to vote shall have the right to vote in person or by proxy the number of shares outstanding in his name at the time of the election. The stockholder may vote his shares for as many persons as there are directors to be elected.

The stockholder may also cumulate his shares and give one candidate as many votes as the number of directors to be elected multiplied by the number of his shares shall equal, or he may distribute them on the same principle among as many candidates he may see fit; provided that the whole number of votes cast by him shall not exceed the number of shares owned by him multiplied by the whole number of directors to be elected. There is no condition precedent to the exercise of the stockholders' right to cumulative voting. The Company is not soliciting any proxy or any discretionary authority to cumulate votes.

d. Security ownership of certain record and beneficial owners and management

1. Security ownership of certain record and beneficial owners

As of March 4, 2016, the Company is not aware of any person who is directly or indirectly the record or beneficial owner of more than 5% of the Company's capital stock except as set forth below:

Title of Class	Name, Address of Record Owner and Relationship with Issuer	Name of Beneficial Owner and Relationship with Record Owner	Citizenship	No. of Shares and Nature of Ownership (Record or Beneficial)	Percent of Class
Common	Nico Jose S. Nollo Urdaneta Apartments, Ayala Avenue, Makati City (Chairman, President and Chief Executive Officer)	Nico Jose S. Nollo	Filipino	441,665,960 (Record)	25.678%
Common	Raymond Gerard S. Racaza One Salcedo Place, J. Velasquez St., Salcedo Village, Makati City (Treasurer and Chief Operating Officer)	Raymond Gerard S. Racaza	Filipino	441,665,960 (Record)	25.678%
Common	Fernando Jude F. Garcia	Fernando Jude F. Garcia	Filipino	441,665,960 (Record)	25.678%

	North Lane, Jem 2 Subd., Tandang Sora, Quezon City (Chief Technology Officer)				
Common	PCD Nominee Corp.	PCD participants acting for themselves and for their customers ¹	Filipino	223,559,995 (Record)	12.998%
Common	PCD Nominee Corp.	PCD participants acting for themselves and for their customers ²	Non-Filipino	171,428,641 (Record)	9.967%

2. Security ownership of directors and management as of March 1, 2016

As of March 4, 2016 the Company's directors and executive officers own the following number of shares:

Title of Class	Name of Owner and Position	Citizenship	No. of Shares and Nature of Ownership (Record or Beneficial)	Percent of Class
Common	Nico Jose S. Nollo Chairman, President and Chief Executive Officer	Filipino	441,665,960 (Record)	25.678%
Common	Raymond Gerard S. Racaza Director, Treasurer and Chief Operating Officer	Filipino	441,665,960 (Record)	25.678%
Common	Fernando Jude F. Garcia Director, Chief Technology Officer	Filipino	441,665,960 (Record)	25.678%
Common	Mercedita S. Nollo Director	Filipino	1,878,338 (Record)	0.109%
Common	Wilfredo O. Racaza Director	Filipino	1,060 (Record)	Nil
Common	Alvin D. Lao Independent Director	Filipino	1,018,010 (Record)	0.059%
Common	Jonathan Gerard A. Gurango Independent Director	Filipino	169,399 (Record)	0.010%
Common	Jose Vicente T. Colayco Chief Business Development Officer	Filipino	18,250,320 (Record)	1.061%
Common	Alfonso A. Tagaysay Chief Marketing Officer	Filipino	18,250,320 (Record)	1.061%
Total (Directors and Officers as a Group)			1,364,565,327	79.325%

¹ Each beneficial owner of shares through a PCD participant is the beneficial owner to the extent of the number of shares in his account with the PCD participant. The Company has no record relating to the power to decide how the shares held by PCD are to be voted.

² Id.

3. Voting Trust Holders of 5% or More

The Company is not aware of any person holding 5% or more of the Company's shares under a voting trust or similar agreement.

4. Changes in Control

There was no change of control in the Company during the year. There are no existing provisions in the Company's Articles of Incorporation or By-Laws that will delay, defer, or in any manner prevent a change in control of the Company.

Item 5. Directors and Executive Officers

a. Board of Directors and Executive Officers

The stockholders elected the following members of the board of directors ("Board") during the Company's Annual Stockholders Meeting in 2015 for a term of one year.

Directors	Nationality	Position	Year Position was Assumed
Nico Jose S. Nolloedo	Filipino	Chairman	2001
Raymond Gerard S. Racaza	Filipino	Director	2001
Fernando Jude F. Garcia	Filipino	Director	2001
Mercedita S. Nolloedo	Filipino	Director	2001
Wilfredo O. Racaza	Filipino	Director	2001
Alvin D. Lao	Filipino	Independent Director	2014
Jonathan Gerard A. Gurango	Filipino	Independent Director	2014

The attendance of the directors at the meetings of the Board held in 2015 is as follows:

Directors	Number of Meetings Held and Attended	Percentage
Nico Jose S. Nolloedo	13/13	100%
Raymond Gerard S. Racaza	12/13	92.3%
Fernando Jude F. Garcia	13/13	100%
Mercedita S. Nolloedo	12/13	92.3%
Wilfredo O. Racaza	13/13	100%
Alvin D. Lao	11/13	84.6%
Jonathan Gerard A. Gurango	13/13	100%

In compliance with its Manual of Corporate Governance, the Company has established committees to perform certain management functions and achieve sound corporate governance, as follows:

Director	Executive	Compensation and Remuneration	Nomination	Audit and Risk	Finance
Nico Jose S. Nolloedo	C		C		M
Raymond Gerard S. Racaza	M	C	M	M	C
Fernando Jude F. Garcia	M	M		M	M
Mercedita S. Nolloedo			M	M	
Wilfredo O. Racaza					
Alvin D. Lao				C	
Jonathan Gerard A.		M	M		

Gurango					
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C - Chairman

M - Member

b. Nomination of Directors

The Company’s Nomination Committee pre-screened and accepted the nominations for the following directors:

1. Nico Jose S. Nollo
2. Raymond Gerard S. Racaza
3. Fernando Jude F. Garcia
4. Mercedita S. Nollo
5. Wilfredo O. Racaza
6. Alvin D. Lao, Independent
7. Jonathan Gerard A. Gurango, Independent

The Nomination Committee evaluated the qualifications of the nominees and prepared the final list of nominees in accordance with the criteria provided in the Securities Regulation Code (“SRC”), the Company’s Manual on Corporate Governance and the Company’s By-Laws. Mr. Jose Vicente T. Colayco, a stockholder, nominated Mr. Alvin D. Lao and Mr. Jonathan Gerard A. Gurango as independent directors. Mr. Lao and Mr. Gurango are neither related to Mr. Colayco nor to each other. They have both accepted their nomination as independent directors.

Only nominees whose names appear on the final list of candidates are eligible for election as directors. No nominations will be entertained or allowed on the floor during the annual stockholders’ meeting.

A summary of the qualifications of the incumbent directors, nominees for directors and incumbent officers is set forth in **Exhibit “A”**.

The Board elects the officers of the Company annually during its organizational meeting.

c. Significant Employees

The Company values the contribution of each employee no matter how big or small and considers all its employees significant. There is no “significant employee” as defined in the SRC.

d. Family Relationships

Mr. Nico Jose S. Nollo, Chairman, President and Chief Executive Officer, is the son of Atty. Mercedita S. Nollo, a director. Mr. Raymond Gerard S. Racaza, Treasurer and Chief Operating Officer, is the son of Mr. Wilfredo O. Racaza.

There are no family relationships between the current members of the Board and the key officers other than the above.

e. Involvement in Certain Legal Proceedings

There are no material legal proceedings, bankruptcy petition, conviction by final judgment, order, judgment or decree or any violation of a securities or commodities law for the past five years to which the Company or any of its subsidiaries or affiliates or its directors or executive officers is a party or of which any of its material properties is subject in any court or administrative government agency.

As of this report, the Company is not a party to any litigation or arbitration proceedings of material importance, which could be expected to have a material adverse effect on the Company or on the results of its operations. No litigation or claim of material importance is known to be pending or threatened against of the Company or any of its properties.

f. Certain Relationships and Related Transactions

The Company has regularly disclosed its related party transactions such as acquisition of shares in corporations in which the Company has interlocking directors or common stockholders, with the Securities and Exchange Commission and the Philippine Stock Exchange. In the conduct of its day-to-day business, the Company engages in related party transactions such as service and licensing agreements, always at arms-length and taking into consideration the best interest of the Company.

g. Ownership Structure and Parent Company

As of March 4, 2016, the Company’s incorporators, Messrs. Nolloo, Racaza and Garcia, own 77% of the Company. It has no parent company.

h. Resignation of directors

Since the date of the last stockholders’ meeting, no director has resigned or declined to stand for re-election to the Board.

Item 6. Compensation of Directors and Executive Officers

a. Executive compensation

Name	Position	Estimated			Total
		Salary	Bonus	Other	
Nico Jose S. Nolloo	President & Chief Executive Officer				
Fernando Jude F. Garcia	Chief Technology Officer				
Raymond Gerard S. Racaza	Treasurer & Chief Operating Officer				
Jose Vicente T. Colayco	Chief Business Development Officer				
Alfonso A. Tagaysay	Chief Marketing Officer				
Total (Actual)	2015	₱29,390,786.72	N/A	N/A	₱29,390,786.72
	2014	10,351,294	N/A	N/A	10,351,294
	2013	N/A	N/A	N/A	N/A
	2012	N/A	N/A	N/A	N/A

The total annual compensation consists of basic pay and other taxable income.

The Company’s executive officers have no other remuneration aside from the compensation described above.

b. Compensation of Directors

i. Standard Arrangement

The directors receive a standard per diem of Php20,000.00 for every meeting attended, which may be adjusted, as decided by the Compensation and Remuneration Committee. Non-executive directors have no compensation aside from their per diem, while directors who hold executive positions receive compensation discussed in Item 6, in addition to their per diem.

ii. Other Arrangements

The Company has no other existing arrangements such as bonus, profit sharing, stock options, warrants, rights, or other compensation plans or arrangements with its directors except as discussed above.

c. Employment Contracts, Termination of Employment, Change-in-Control Arrangements

The Company does not have any compensatory plan or arrangements such as bonus, profit sharing, stock options, warrants, rights or other compensation plans or arrangements that results from the resignation, retirement of employment, or any other termination of an executive officer's employment with the Company, or from a change in control of the Company.

d. Warrants and Options Outstanding

As of date, the Company does not have any stock options, warrants or similar plans for any of its directors or officers.

Item 7. Independent Public Accountants

a. External Auditor

SyCip, Gorres, Velayo & Company ("SGV") has been its external auditor since 2008. SGV is in compliance with the SRC requirement of rotating the handling partner every five consecutive years. The engagement partner who conducted the audit for the calendar year 2015 is Ms. Jessie D. Cabaluna.

The Board approved the re-appointment of SGV as the Company's external auditor for 2016. The re-appointment of the SGV will be presented to the stockholders for their approval at the annual stockholders' meeting.

For the past seven years, the Company has not had any disagreements with SGV on accounting principles and practices, financial statement disclosures, or auditing scope or procedures. SGV works with the Company's Audit Committee, which is composed of Mr. Alvin D. Lao as Chairman and Mr. Raymond Gerard S. Racaza, Atty. Mercedita S. Nolloedo and Mr. Fernando Jude F. Garcia as members.

Representatives of SGV will be present at the annual stockholders' meeting and will have the opportunity to make a statement if they desire to do so, and are expected to be available to respond to appropriate questions.

Item 8. Compensation Plans

The Board has approved the Employee Stock Option Plan last January 20, 2016, subject to further revisions and approval of the Stockholders in the 2016 annual stockholders meeting of the Company. Directors, except Independent Directors, and Officers are entitled to participate in the Employee Stock Option Plan.

C. ISSUANCE AND EXCHANGE OF SECURITIES

Item 9. Authorization or Issuance of Securities Other than for Exchange

There are no matters or actions to be taken up with respect to authorization or issuance of securities.

Item 10. Modification or Exchange of Securities

There are no matters or actions to be taken up for the modification of any class of the Company's securities or the issuance or authorization for issuance of one class of the Company's securities in exchange for outstanding securities of another class.

Item 11. Financial and Other Information

- a. Management's Discussion and Analysis, External Auditor's Fees and Services, Brief Description of Registrant's Business and Subsidiaries and Market Price of Shares and Dividends on Registrant's Common Equity – Not yet available.
- b. Audited Consolidated Financial Statements for the years ended December 31, 2015 and 2014 – Not yet available.

Item 12. Mergers, Consolidations, Acquisitions and Similar Matters

There are no matters or actions to be taken up in the meeting with respect to a merger, consolidation, acquisition by, sale or liquidation of the Company.

Item 13. Acquisition or Disposition of Property

There are no matters or actions to be taken up in the meeting with respect to an acquisition or disposition of any property by the Company requiring stockholders' approval.

Item 14. Restatement of Accounts

There is no action to be taken with respect to the restatement of any asset, capital, or surplus account of the Company.

Item 15. Action with Respect to Reports

The minutes of the regular stockholders' meeting held on May 27, 2015 will be presented to the stockholders for approval. No matters arising from the said minutes of meetings will be taken up during the annual stockholders' meeting.

The matters taken up during the May 27, 2015 regular stockholders' meeting were:

1. Call to Order
2. Determination of Quorum
3. Approval of the Minutes of the Previous meeting
4. Message of the Chairman, President and Chief Executive Officer
5. Ratification of All Acts of the Board of Directors, the Officers and Management Adopted During the Preceding Year
6. Election of Directors and Independent Directors
7. Appointment of External Auditors
8. Adjournment

The Company will present its Annual Report of Management and Audited Financial Statements for the year ending December 31, 2015 for approval.

The approval of the audited financial statements and supplementary schedules to such financial statements will also be taken up during the meeting.

At the annual meeting, the stockholders will be asked to ratify the acts of the Board and management of Company from and including the previous regular stockholders' meeting held on

May 27, 2015 up to the date of the meeting. Such acts were adopted in the ordinary course of business and include the following:

Special Meeting of the Board held on June 25, 2015

1. Approval of the acquisition of 70% shareholdings in Seer Technologies, Inc.; and
2. Approval of the opening of bank accounts with Security Bank Corporation.

Special Meeting of the Board held on July 14, 2015

1. Ratification of the subscription of the Company to 67% shareholdings in Xeleb Inc.; and
2. Approval of the subscription of the Company to 21.17% shareholdings in Altitude Games Inc.

Special Meeting of the Board held on July 31, 2015

1. Approval of re-allocation of Php785.98 million proceeds from the Company's initial public offering proceeds.

Regular Board Meeting of the Board held on August 10, 2015

1. Approval of the Second Quarter Financial Report; and
2. Approval to secure the inclusion of another Subscriber Identification Module (SIM) Card to the Company's GCash Account from Globe Telecommunications, Inc.

Special Meeting of the Board held on September 1, 2015

1. Approval of the acquisition of 51% shareholdings in Yondu Inc.

Special Meeting of the Board of Directors held on September 30, 2015

1. Authority to purchase the Convertible Note issued by E insights Pte. Ltd; and
2. Authority to register the mark, "Sarah G Popsters" with the Intellectual Property Office.

Regular Board Meeting held on November 11, 2015

1. Approval of the 2015 Third Quarter Financial Report; and
2. Approval of the reservation of the name, Xurpas Enterprise Inc. with the Securities and Exchange Commission.

Regular Board Meeting held on January 20, 2016

1. Approval of the adoption of the Employee Stock Option Plan, subject to further revisions.

Special Board Meeting of the Board held on February 16, 2016

1. Subscription of Shares in Xurpas Enterprise Inc.
2. Approval of the Date and Venue of the 2015 Annual Stockholders Meeting

Item 16. Matters not Required to be Submitted

There are no matters or action to be taken up in the meeting that are required to be submitted to a vote of security holders.

Item 17. Amendment of Charter, By-Laws or Other Documents

There are no matters or actions to be taken up in the meeting with respect to any amendment of the Company's Articles of Incorporation or By-Laws.

Item 18. Other Proposed Action

There is no other proposed action to be taken up at the meeting.

Item 19. Voting Procedures

a. Vote Required

The vote for each item proposed for approval by the stockholders is as follows:

- i. With respect to the election of directors, nominees who receive the highest number of votes will be declared elected.
- ii. For all other matters to be taken up, the affirmative vote of at least a majority of the issued and outstanding capital stock entitled to vote and represented at the annual stockholders' meeting is required.

In the case of proxies, the votes should be cast in such manner and by such person as directed in the proxy.

ii. Method of Voting

In all items for approval, each voting share of stock entitles its registered owner as of the record date to one vote.

In the election of directors, straight and cumulative voting shall be allowed. Each stockholder may vote such number of shares for as many persons as there are directors to be elected or he may cumulate the shares and give one nominee as many votes as the number of directors to be elected multiplied by the number of his shares, or he may distribute them on the same principle among as many nominees as he shall see fit; provided that, the whole number of votes cast by him shall not exceed the number of shares owned by him multiplied by the total number of directors to be elected.

Upon registration at the annual stockholders' meeting, each stockholder will be given a ballot to enable him to vote in writing on each item or proposal in the Agenda. All votes will be counted and tabulated by the Election Committee composed of representatives from the Office of the Corporate Secretary and the SGV.

Undertaking to Provide Annual Report

Upon written request of a stockholder, the Corporation undertakes to furnish said stockholder, without charge, a copy of its Annual Report or SEC Form 17-A. Such written request may be addressed to:

MR. ALEXANDER D. CORPUZ

Chief Financial Officer and Chief Compliance Officer
Xurpas Inc.
7th Floor Cambridge Centre
108 Tordesillas St., Salcedo Village
Makati City 1227

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct. This report is signed in Pasig City on March 4, 2016.

XURPAS INC.

By:


MARK S. GORRICETA
Corporate Secretary and Chief Legal Officer

EXHIBIT A
QUALIFICATIONS OF DIRECTORS AND KEY OFFICERS

Below is a list of qualifications of the directors and key officers of the Corporation.

Nico Jose S. Nollodo, Filipino, 39, director of the Company since 2001.

Mr. Nollo

do is the Chairman and Chief Executive Officer of Xurpas Inc., the largest listed consumer technology company in a Southeast Asian Stock Exchange. He is also the Philippine venture partner of Wavemaker Partners, a member of the Draper Network which gives him a pulse on the latest innovations in global technology. Mr. Nollodo is the first Filipino Entrepreneur chosen by the Endeavour network. He is also the Ernst and Young's 2015 Philippine Entrepreneur of the year and was chosen as one of the Top Outstanding Yong Men ("TOYM") in the Philippines in 2015. Mr. Nollodo holds a Bachelor of Science degree in Management from Ateneo de Manila University.

Raymond Gerard S. Racaza, Filipino, 38, director of the Company since 2001.

Mr. Racaza is co-founder of the Company and has been its Treasurer and Chief Operating Officer since November 2001. He is responsible for the overall business operations of the Company, such as carrier-relationship management, marketing, product design, and other core Company services. Before founding the Company, he was a Senior Solutions Consultant of Wireless Internet Solutions, Inc. and was part of the original development team of iAyala that built the first Wireless Application Protocol (WAP) site in the Philippines. Mr. Racaza holds a Bachelor of Science degree in Computer Science, Major in Information Technology from De La Salle University.

Fernando Jude F. Garcia, Filipino, 42, director of the Company since 2001.

Mr. Garcia is co-founder of the Company and has been its Chief Technology Officer since 2001. He served as Corporate Secretary of the Company until December 2014. He created the Company's Griffin Platform, the mobile consumer content gateway and platform for all of the Company's mobile consumer content products and services. He also created the Company's modular middleware system that can easily integrate with any modern billing gateway. He is the chief engineer responsible for the Company's software architecture and systems integration. Examples of such systems and protocols are the following: for SMS (CIMD2/EMI-UCP/SMPP), for MMS (EIAF/MM7), for Voice Services (SIP), for Billing/IN (Diameter/UCIP/ParlayX2.1) and Security (IPSEC). Before founding the Company, he was a software developer in iAyala. Mr. Garcia holds a Bachelor of Science degree in Applied Physics from the University of the Philippines in Diliman, Quezon City.

Wilfredo O. Racaza, Filipino, 68, director of the Company since 2001.

Mr. Racaza has 45 years of marketing and finance experience under his belt. He was the head of New Business Development in Mobil Oil Philippines for 15 years. He is currently an insurance executive in Manulife Financial Philippines for the last 29 years up to present. He has garnered numerous accolades and awards such as multiple Branch of the Year awards and consistent agency sales awards. He has been a consistent awardee in the General Agents and Managers Association (GAMA) of the Philippines from 2003 to 2014. Mr. Racaza holds a Bachelor of Science in Commerce Degree Major in Accountancy from Xavier University in Cagayan de Oro City.

Mercedita S. Nollodo, 74, Filipino, director of the Company since 2001.

Atty. Nollo

do is currently a director of Bank of the Philippine Islands, BPI Family Savings Bank and BPI Capital Corporation, Anvaya Golf and Nature Club, Inc., Honda Cars Makati, Inc.,

Automotive Isuzu Dealership, Iconic Dealership, Inc. and Ayala Automotive Holdings. She is the Chairman of BPI Investment Management Corporation. She is a member of the Board of Trustees of Ayala Foundation, Inc. and BPI Foundation, Inc. She has served as a director of Cebu Holdings, Inc. from 1993 to 2006 and of Ayala Corporation from 2004 to 2010. Atty. Nolloedo was formerly Corporate Secretary and General Counsel of the Ayala Group of Companies and the Senior Managing Director of the Ayala Corporation. She served as Executive Vice President, director and Corporate Secretary of Ayala Land, Inc. and as the firm's Treasurer. Atty. Nolloedo placed second in the Certified Public Accountant exams in 1960 and also placed second in the 1965 bar exams. She holds a Bachelor of Science degree in Business Administration, magna cum laude, from the University of Philippines. Atty. Nolloedo holds a Bachelor of Laws degree, cum laude, from the University of the Philippines.

Jonathan Gerard A. Gurango, 58, Filipino, independent director of the Company since 2014.

Mr. Gurango has a solid track record in forming and running successful software companies. He founded Match Data Systems (MDS) in Seattle, USA in 1987, MDS Philippines in 1991, and MDS Australia in 1996. In 1999, he sold MDS to Great Plains Software, which was acquired by Microsoft in 2001. Mr. Gurango served as the Asia Pacific Regional Director for Microsoft Business Solutions, before he left in 2003 to form Gurango Software. In 2007, he was inducted into the Hall of Fame for Microsoft's Most Valuable Professionals, in recognition of his mastery of software technology and business. In 2006, the Philippine Center for Entrepreneurship acknowledged him as one of the country's Ten Most Inspiring Technopreneurs. In addition to leading Gurango Software as the most successful Microsoft Dynamics partner in the Philippines, he has co-founded several other software start-ups such as SPRING.ph, and is currently the President of the Philippine Software Industry Association. Mr. Gurango holds a Bachelor of Science degree in Industrial Engineering from the University of the Philippines, Diliman, Quezon City. He also obtained his Bachelor of Science degree in Electrical Engineering from the University of Washington.

Alvin D. Lao, 44, Filipino, independent director since 2014.

Mr. Lao is the Executive Vice President and the Chief Financial Officer of D&L Industries, Inc. He is also the Chief Financial Officer and Treasurer of Chemrez Technologies Inc. He serves as Director of Axis REIT, a real estate investment trust listed in Malaysia and as a Vice President of the Technology Club of the Philippines (Philippine alumni of the Massachusetts Institute of Technology), and is a past president and current member of the Entrepreneurs Organization (EO, Philippine Chapter). He is also a member of the Financial Executives Institute of the Philippines (FINEX) and the Wallace Business Forum. He is a director of Enderun Colleges, Gurango Software Corporation, First in Colours, Incorporated, D&L Polymer and Colours, Incorporated, FIC Tankers Corporation, Ecozone Properties, Inc., Anonas LRT Property and Dev't Corp., and Hotel Acropolis, Inc. He graduated from the University of Western Australia with a Bachelor of Science degree in Information Technology (Honours) and Statistics. He also holds a Masters degree in Business Administration from the MIT Sloan School of Management.

Jose Vicente T. Colayco, 46, Filipino, Chief Business Development Officer of the Company since 2014.

Before joining the Company, Mr. Colayco was the co-founder and co-managing director of Digital Storm, Inc., a developer of online casual game platforms. He was the President of 888 Creative Studios (a subsidiary of Information Gateway, Inc.) from 2004 to 2010, during which time he led the management of relationships with foreign and local licensors from the music, motion picture and game industries. He also served as Managing Director for EMI Music Philippines and Marketing Director for Sony Music Philippines. He holds a Bachelor of Arts degree in Philosophy and Religious Studies from Brown University, Magna Cum Laude. He obtained his Masters in Business Administration from Harvard Business School in Boston, Massachusetts.

Alfonso A. Tagaysay, 42, Filipino, Chief Marketing Officer of the Company since 2014.

Mr. Tagaysay has 15 years of experience in the mobile consumer content industry, managing mobile companies operating in various South East Asian markets: Philippines, Indonesia, Malaysia and Bangladesh. Before joining the Company, he was the co-founder and co-managing director of Digital Storm, Inc. From 2004 to 2010, he was a Managing Director of Information Gateway, Inc.. From 2000-2004, he was with Globe Telecom as Director. Prior to mobile, he worked in advertising with McCann Erickson from 1997 to 2000. Mr. Tagaysay holds a Bachelor of Arts, Management Economics degree from Ateneo de Manila University.

Mark S. Gorriceta, 38, Filipino, Corporate Secretary, Chief Legal Officer and Assistant Chief Compliance Officer of the Company since 2014.

Atty. Gorriceta has been in the practice of law for twelve years. He also acts as legal counsel to several listed companies, its subsidiaries or affiliates, such as A. Brown, Inc. and the Metro Pacific Tollways Group. He heads the Corporate and Tax departments of Gorriceta Africa Cauton & Saavedra Law Offices. He was formerly connected with the Law Firm of Quiason Makalintal Barot Torres & Ibarra. He is also a member of the Tax Management Association of the Philippines. A member of the Philippine Bar, he holds a Bachelor of Arts, Political Science degree from the Ateneo de Manila University. He also attended certificate courses in Finance at the Asian Institute of Management in Makati City. Atty. Gorriceta is currently enrolled in Harvard University's certificate program in Corporate Finance.

Alexander D. Corpuz, 49, Filipino, Chief Financial Officer, Chief Information Officer and Chief Compliance Officer of the Company since 2014.

Mr. Corpuz has 23 years of experience in the field of finance, nine years of which was in investment and commercial banking. He was Vice President of Bank of America in 2001, before serving as CFO for Liberty Telecoms, Information Gateway, Mañosa Group of Companies and Hatchd Inc. Mr. Corpuz holds a Bachelor of Science in Business Administration degree from University of the Philippines, Diliman, Cum Laude. He obtained his Masters in Business Management from the Asian Institute of Management, Makati City. He is a member of the Financial Executives Institute of the Philippines (FINEX).